

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Copper Property CTL Pass Through Trust

(Name of Issuer)

Trust Certificates, no par value

(Title of Class of Securities)

217519107

(CUSIP Number)

04/15/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP 217519107
Number(s):

1	Names of Reporting Persons WHITEBOX ADVISORS LLC
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 4,109,846.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 4,109,846.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 4,109,846.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 5.5 %	
12	Type of Reporting Person (See Instructions) IA	

SCHEDULE 13G

CUSIP Number(s):	217519107
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1	Names of Reporting Persons WHITEBOX GENERAL PARTNER LLC	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 4,109,846.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 4,109,846.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 4,109,846.00	

10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11	Percent of class represented by amount in row (9) 5.5 %
12	Type of Reporting Person (See Instructions) OO

SCHEDULE 13G

Item 1.

- (a) **Name of issuer:**
Copper Property CTL Pass Through Trust
- (b) **Address of issuer's principal executive offices:**
3 Second Street, Suite 206, Jersey City, NJ 07311-4056

Item 2.

- (a) **Name of person filing:**
This statement is filed by:
(i) Whitebox Advisors LLC, a Delaware limited liability company ("WA"); and
(ii) Whitebox General Partner LLC, a Delaware limited liability company ("WGP" and, together with WA, the "Reporting Persons").
- (b) **Address or principal business office or, if none, residence:**
The address of the business office of WA and WGP is:
3033 Excelsior Boulevard
Suite 500
Minneapolis, MN 55416
- (c) **Citizenship:**
WA and WGP are organized under the laws of the State of Delaware.
- (d) **Title of class of securities:**
Trust Certificates, no par value
- (e) **CUSIP Number(s):**
217519107

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

As of April 15, 2026, each of WA and WGP was deemed to be the beneficial owner of 3,799,922 Trust Certificates, no par value ("Trust Certificates"), as a result of WA's clients' ownership of 3,799,922 Trust Certificates.

As of the date hereof, each of WA and WGP is deemed to be the beneficial owner of 4,109,846 Trust Certificates, as a result of WA's clients' ownership of 4,109,846 Trust Certificates.

(b) Percent of class:

As of April 15, 2026, each of WA and WGP was deemed to beneficially own approximately 5.1% of the Trust Certificates outstanding.

As of the date hereof, each of WA and WGP is deemed to beneficially own approximately 5.5% of the Trust Certificates outstanding.

Percents of class were calculated based on 75,000,000 Trust Certificates outstanding as of March 31, 2026, and June 25, 2026, as reported in the Issuer's quarterly report on Form 10-Q filed with the Securities and Exchange Commission on May 8, 2026, and the Issuer's information statement on Schedule 14C filed with the Securities and Exchange Commission on July 9, 2026, respectively.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

WA and WGP: 0

(ii) Shared power to vote or to direct the vote:

WA and WGP: 4,109,846

(iii) Sole power to dispose or to direct the disposition of:

WA and WGP: 0

(iv) Shared power to dispose or to direct the disposition of:

WA and WGP: 4,109,846

Item 5. Ownership of 5 Percent or Less of a Class.

Not Applicable

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

WA's clients are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Trust Certificates covered by this Statement that may be deemed to be beneficially owned by the Reporting Persons.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

WHITEBOX ADVISORS LLC

Signature: /s/ Lisa Conrad

Name/Title: Lisa Conrad, General Counsel & Chief Compliance Officer

Date: 07/10/2026

WHITEBOX GENERAL PARTNER LLC

Signature: /s/ Lisa Conrad

Name/Title: Lisa Conrad, Authorized Signatory

Date: 07/10/2026

Exhibit Information

Exhibit A - Joint Filing Agreement, dated July 10, 2026, by and among the Reporting Persons

AGREEMENT

Each of the undersigned hereby consents and agrees to this joint filing to Schedule 13G for Trust Certificates of Copper Property CTL Pass Through Trust.

July 10, 2026

(Date)

WHITEBOX ADVISORS LLC

/s/ Lisa Conrad

(Signature)

Lisa Conrad

General Counsel & Chief Compliance Officer

(Name/Title)

July 10, 2026

(Date)

WHITEBOX GENERAL PARTNER LLC

/s/ Lisa Conrad

(Signature)

Lisa Conrad

Authorized Signatory

(Name/Title)
