

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Copper Property CTL Pass Through Trust

(Name of Issuer)

Trust Certificates

(Title of Class of Securities)

217519107

(CUSIP Number)

Alyssa Petrenko
680 Washington Boulevard, Seventh Floor
Stamford, CT, 06901
(203) 569-4000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

10/08/2025

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 217519107

1	Name of reporting person BYWAY 1 CORP.
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☒ (b)
3	SEC use only
4	Source of funds (See Instructions) WC

5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 18,946,567.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 18,946,567.00
11	Aggregate amount beneficially owned by each reporting person 18,946,567.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 25.3 %	
14	Type of Reporting Person (See Instructions) CO	

SCHEDULE 13D

CUSIP No.	217519107
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1	Name of reporting person PONDFIELD 4 CORP.
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☒ (b)
3	SEC use only
4	Source of funds (See Instructions) WC
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐
6	Citizenship or place of organization UNITED STATES

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 6,172,145.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 6,172,145.00
11	Aggregate amount beneficially owned by each reporting person 6,172,145.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 8.2 %	
14	Type of Reporting Person (See Instructions) CO	

SCHEDULE 13D

CUSIP No.	217519107
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1	Name of reporting person Beechwood 6 Corp.
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☒ (b)
3	SEC use only
4	Source of funds (See Instructions) WC
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐
6	Citizenship or place of organization UNITED STATES

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 4,147,824.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 4,147,824.00
11	Aggregate amount beneficially owned by each reporting person 4,147,824.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 5.5 %	
14	Type of Reporting Person (See Instructions) CO	

SCHEDULE 13D

Item 1. Security and Issuer

- (a) Title of Class of Securities:
Trust Certificates
- (b) Name of Issuer:
Copper Property CTL Pass Through Trust
- (c) Address of Issuer's Principal Executive Offices:
3 Second Street, Suite 206, Jersey City, NEW JERSEY , 07311.

Item 1 Comment:

This Amendment No.1 to Statement on Schedule 13D (as amended, this "Schedule 13D") relates to Trust Certificates, no par value (the "Trust Certificates"), of Copper Property CTL Pass Through Trust, a New York common law trust (the "Issuer"), and is filed by and on behalf of each of the Reporting Persons to amend and supplement the Schedule 13D previously filed with the Securities and Exchange Commission (the "SEC") on September 30, 2021. The principal executive offices of the Issuer are located at 3 Second Street, Suite 206, Jersey City, NJ 07311.

Item 2. Identity and Background

- (a) This Schedule 13D is filed by Byway 1 Corp., a Delaware corporation, Pondfield 4 Corp., a Delaware corporation, and Beechwood 6 Corp., a Delaware corporation (each, a "Reporting Person," and collectively, the "Reporting Persons").
- (b) The address of each Reporting Person's principal office is 680 Washington Boulevard, Seventh Floor, Stamford, CT 06901.
- (d) During the last five years, none of the Reporting Persons has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) During the last five years, none of the Reporting Persons has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and, as a result of such proceeding, was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) Each Reporting Person is a Delaware Corporation.

Item 3. Source and Amount of Funds or Other Consideration

The information in Item 5 of this Schedule 13D is incorporated herein by reference. Each Reporting Person initially acquired Trust Certificates as of January 30, 2021, by distribution by the Issuer in connection with a Plan of Reorganization under the U.S. Bankruptcy Code of Old Copper Company, Inc.

Item 4. Purpose of Transaction

The information in Items 2, 3 and 6 of this Schedule 13D is incorporated herein by reference.

Each Reporting Person holds the Trust Certificates for investment purposes. Each Reporting Person and/or the Other Reporting Person intends to review on a continuing basis the investments in the Issuer by each of the Reporting Persons. Each Reporting Person may seek to sell or otherwise dispose of some or all of the Issuer's securities from time to time, and/or may seek to acquire additional securities of the Issuer from time to time, in each case, in open market or private transactions, block sales or otherwise.

Any acquisition or disposition of Issuer securities that each Reporting Person may pursue will depend on a variety of factors, including, without limitation, the price and availability of the Issuer's securities, subsequent developments affecting the Issuer, the Issuer's business and the Issuer's prospects, other investment and business opportunities available to such Reporting Person, general industry and economic conditions, the securities markets in general, tax considerations and other factors deemed relevant by such Reporting Person.

Each Reporting Person intends to assess the merits, limitations and risks of the announced pending sale transaction for the Trust's portfolio of remaining properties pursuant to the Purchase and Sale Agreement referenced in the Trust's Current Report on Form 8-K filed September 8, 2025, as amended as of such date (the "PSA"), and to consider alternatives thereto. Each Reporting Person and/or the Other Reporting Person may take such other actions with respect to such Reporting Person's investment in the Issuer as it may deem appropriate including, without limitation, continuing to engage in communications with, and sharing ideas, perspectives and feedback with the Issuer (including through the manager or trustee of the Issuer), its or their respective representatives, other holders or prospective holders of Trust Certificates, material contract counterparties, industry participants, financing sources and/or other relevant third parties, in each case regarding the Issuer and its business, properties, operations, management, capitalization, corporate structure and/or financing alternatives.

On October 6, 2025, each Reporting Person (on its own behalf and as a holder of Issuer securities) delivered a written direction to the Trustee under Section 1.04, Section 6.09(b) and Section 9.02(a) of the Trust Agreement, directing the Trustee as follows: (i) not to, and to direct the Manager not to, amend, modify, supplement or waive any provision of the PSA (including, without limitation, any such amendment, modification or supplement that would reduce the amount of, or change the form of, the consideration to be received by the Trust) or otherwise agree to any of the foregoing without the consent of Majority Certificateholders; (ii) not to, and to direct the Manager not to: (1) extend, or permit any extension of, any closing date for the sale contemplated in the PSA; (2) further extend any closing date beyond the earliest date on which the Trust is currently entitled to terminate the PSA pursuant to its terms; or (3) take any other action that would have the effect of further delaying the closing under the PSA, in all cases without the consent of Majority Certificateholders; and (iii) to take any other action necessary or appropriate under the Trust Transaction Documentation to give effect to the preceding clauses (i) and (ii), including, without limitation, effecting any necessary or appropriate amendment, supplement or modification to such documents. Capitalized terms not otherwise defined in this Item 4 have the meaning assigned thereto in the Amended and Restated Pass Through Trust Agreement of the Trust, dated as of January 30, 2021, as amended.

Except as described in this Schedule 13D, no Reporting Person has any present plans or proposals that relate to or would result in any of the actions described in subparagraphs (a) through (j) of Item 4 of Schedule 13D, although each Reporting Person, at any time and from time to time, may review, reconsider and change its position and/or change its purpose and/or develop such plans. Notwithstanding the foregoing, no disclosure under this Item 4 should be construed as an intent, or reservation of right, to engage in a control transaction, or any contested solicitation for the election of directors.

No Reporting Person seeks directly or indirectly, either on its own or another's behalf, the power to act as proxy for any Trust security holder, and is not requesting or accepting any form of revocation, abstention, consent or authorization from any security holder.

Item 5. Interest in Securities of the Issuer

- (a) In the aggregate, the Reporting Persons beneficially own 29,266,536 Trust Certificates, or 39.02% of the Trust Certificates outstanding as of June 30, 2025, based on the Issuer's Form 10-Q filed on August 8, 2025.
- (b) Each Reporting Person may be deemed to be controlled by Spencer B. Haber (the "Other Reporting Person") and therefore share beneficial ownership (and voting and dispositive power) of the Trust Certificates with the Other Reporting Person. Neither the filing of this Schedule 13D nor any of its contents shall be deemed to constitute an admission that each such Reporting Person is the beneficial owner of the Trust Certificates referred to herein for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or for any other purpose. The filing of this statement should not be construed to be an admission that each such Reporting Person or the Other Reporting Person are members of a "group" for the purposes of Sections 13(d) and 13(g) of the Exchange Act.
- (c) No Reporting Person has effected any transaction in the Trust Certificates in the past 60 days.
- (d) To the best knowledge of each Reporting Person, no person other than the Other Reporting Person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the securities beneficially owned by the Other Reporting Person identified in this Item 5.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

The information set forth in Items 3, 4 and 5 of this Schedule 13D is incorporated herein by reference.

Each Reporting Person has rights under a Registration Rights and Resale Cooperation Agreement, dated as of January 30, 2021 (which is incorporated by reference to Exhibit 4.1 to the Issuer's Amendment No.1 to Registration Statement on Form 10-12G filed on February 5, 2021).

The description of the agreement contained in this Item 6 is not intended to be complete and is qualified in its entirety by reference to such agreement, which is incorporated by reference herein.

Item 7. Material to be Filed as Exhibits.

Exhibit 1: Joint Filing Agreement, by and among the Reporting Persons, dated October 8, 2025.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BYWAY 1 CORP.

Signature: Alyssa Petrenko
Name/Title: Vice President and Co-Secretary
Date: 10/08/2025

PONDFIELD 4 CORP.

Signature: Alyssa Petrenko
Name/Title: Vice President and Co-Secretary
Date: 10/08/2025

Beechwood 6 Corp.

Signature: Alyssa Petrenko
Name/Title: Vice President and Co-Secretary
Date: 10/08/2025

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, each of the undersigned Reporting Persons hereby agrees to the joint filing, along with all other such Reporting Persons, on behalf of each of them of a statement on Schedule 13D (including amendments thereto) with respect to the Trust Certificates, no par value, of Copper Property CTL Pass Through Trust, a New York common law trust, and that this Agreement be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, each of the undersigned hereby executes this Agreement as of this 8th day of October, 2025.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BYWAY 1 CORP.

By: /s/ Alyssa Petrenko

Name: Alyssa Petrenko

Title: Vice President and Co-Secretary

PONDFIELD 4 CORP.

By: /s/ Alyssa Petrenko

Name: Alyssa Petrenko

Title: Vice President and Co-Secretary

BEECHWOOD 6 CORP.

By: /s/ Alyssa Petrenko

Name: Alyssa Petrenko

Title: Vice President and Co-Secretary